

Halliday Citroen Group Business Users

Contract Hire Customer Benefits

- Customer has control of vehicle usage
- Partial VAT recovery for Cars for VAT registered Users
 - 50% on Finance Rental
 - 100% on Maintenance Rental
- Vehicle not shown as an asset of the company on the Balance sheet – does not affect the capital gearing
- Freedom to use business capital for other investments within the company (stock, buildings, expansion, etc)
- Easier Budgeting
- Low initial outlay
- Improved cash flow from regular monthly payments
- Maintenance and relief vehicle options
- No need to predict future vehicle values
- Capital retained in business
- Rentals may be offset against tax – subject to restrictions, plus all maintenance part of rental
- Existing credit arrangements unaffected. No need to increase bank borrowing. No additional security required
- Banks cannot offer Contract Hire
- Choose the length to suit the company policy and vehicle usage
- No risk of finance being withdrawn or rentals varied
- Off balance sheet – improving gearing and return on total assets
- Management do not need to involve themselves in day to day running problems
- All paperwork handled by Citroen Contract Motoring
- Collection and disposal arranged by Citroen Contract Motoring
- “Plus” available safeguard customer against Write Off
- Free fuel card